

Interconnector Ltd: WEF Update



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Agenda

1. Introduction to Interconnector & the Fluxys Group
2. Role of Interconnector
3. GB Winter Review
4. Looking Ahead:

CarbonConnect – connecting EU CO₂ emissions to UK-SNS storage sites



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Interconnector is key infrastructure in physically connecting pipeline systems & markets

System Capacity
UK to BE: 20bcm/yr
(651GWh/d)
BE to UK: 21bcm/yr
(667GWh/d)

Pipeline
Length: 235km
Diameter: 40 inch
Compressor terminals
in Bacton &
Zeebrugge

First Gas

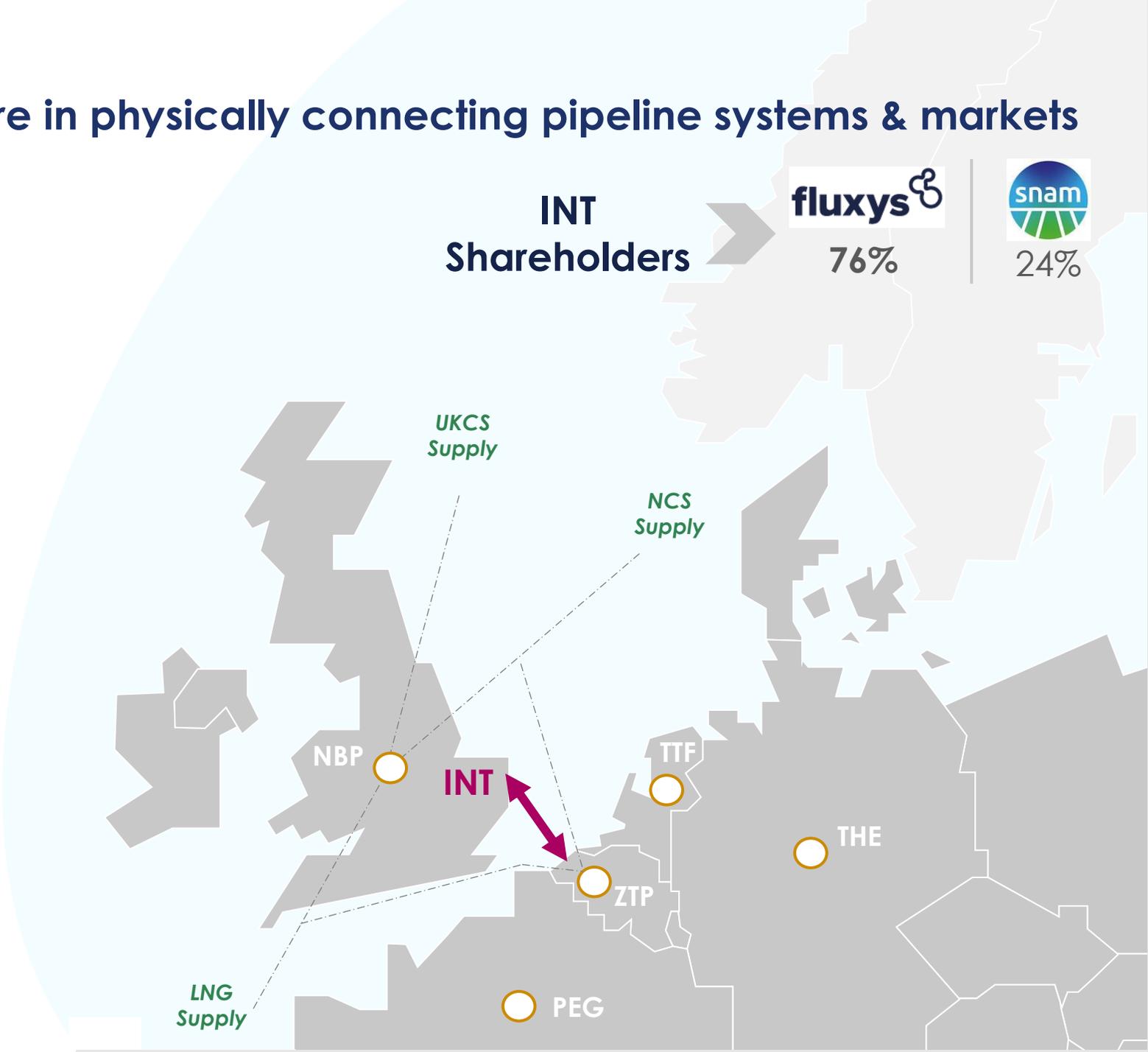
1st October 1998

Originally set up to export UKCS gas to the
Continent, INT quickly started importing into GB

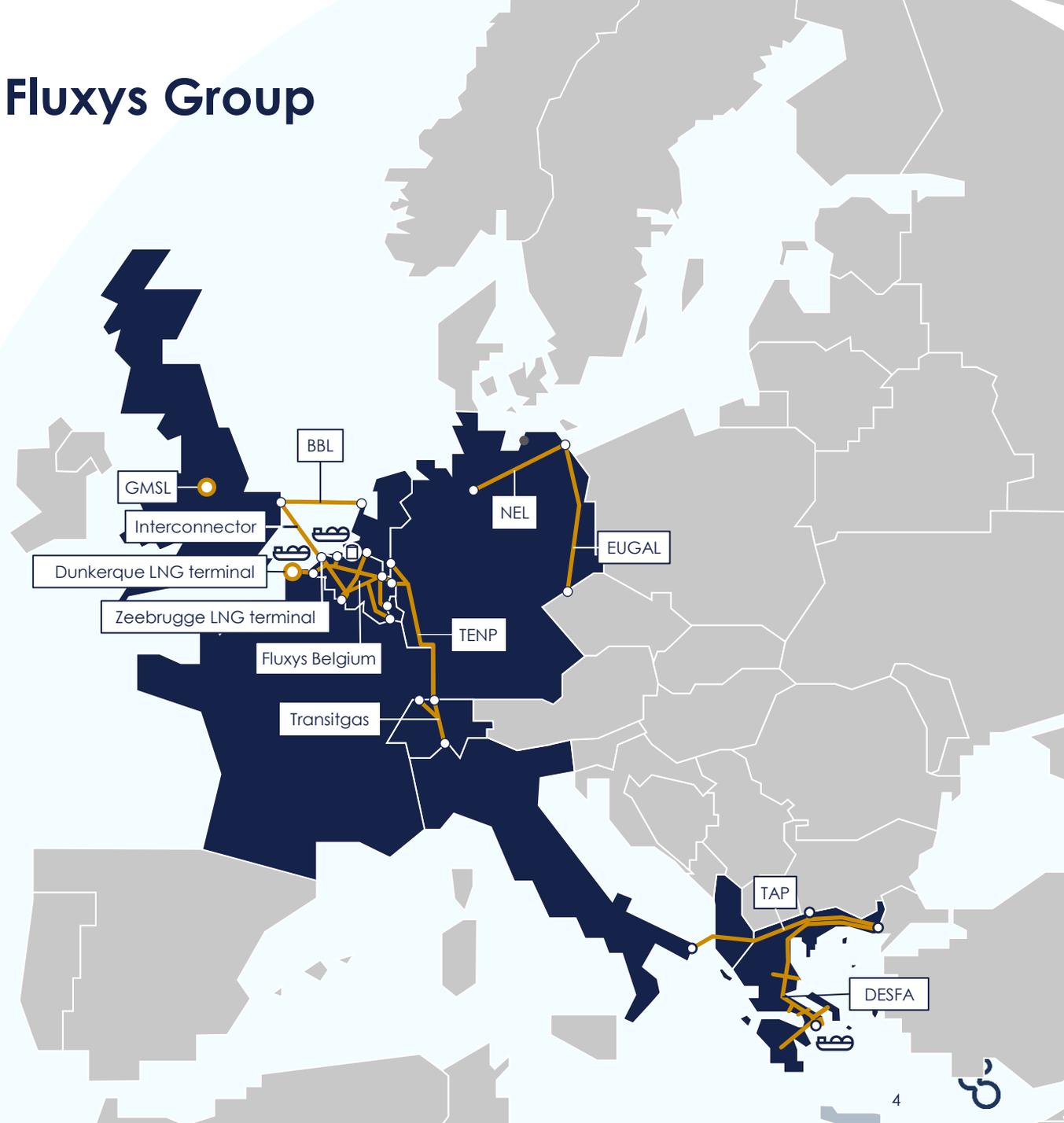
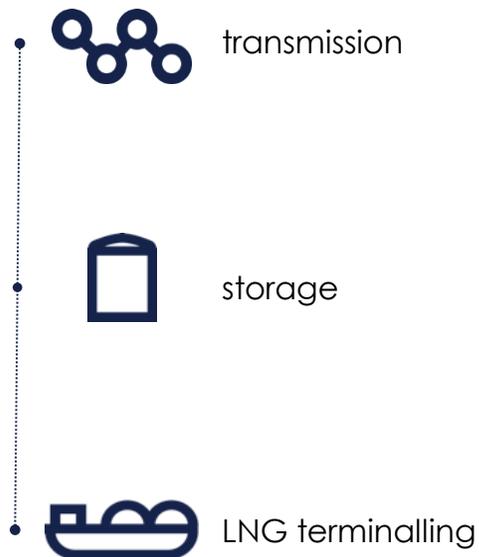
INT
Shareholders

fluxys 
76%

snam 
24%



Interconnector is part of the larger Fluxys Group

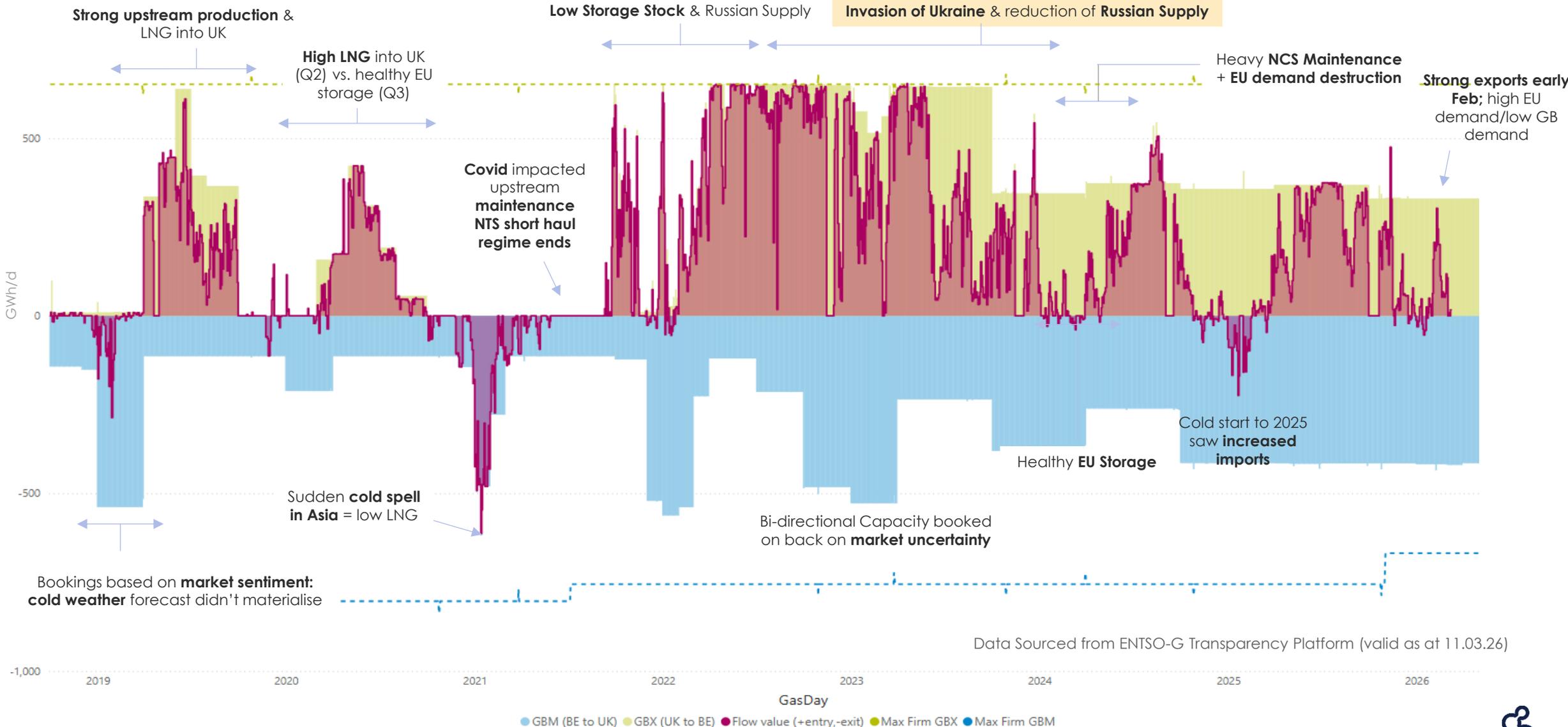


Key Objectives with respect to GB and EU arrangements

- To ensure continued alignment and **compatible trading arrangements** for cross border gas trade.
- **Fair & competitive landscape:** INT creates significant value for UK & EU by supporting EU storage filling, providing access to EU LNG terminals & deep liquid markets and supplying gas back to the UK when needed.
- **Regulation supportive of commercial activities and cross-border flows**, enabling INT to provide safe, reliable and attractive transportation services.



Interconnector's role in the GB market (2018 to date): Responding to global & local market & political dynamics, weather conditions, market sentiment and regulatory changes



Data Sourced from ENTSO-G Transparency Platform (valid as at 11.03.26)



GB Winter 2025/26 Supply Mix: Combination of Baseload & Flexible Supply required to meet demand

Production



UKCS ~37% of total GB supply
NCS ~35% of total GB supply

Baseload supply with some flexibility on Norwegian volumes.

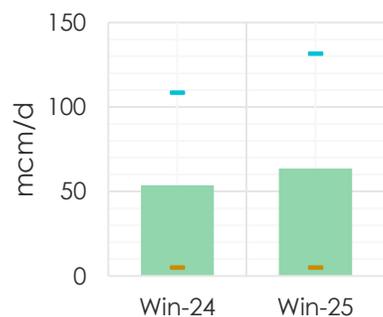


LNG



LNG ~25% of total GB supply

Significant flexibility in send-out however supply dependent on **global market conditions**.

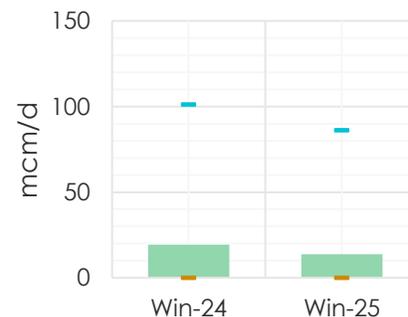


Storage



Storage ~8% of total GB supply

UK storage is fast cycle; of significant value for **short term balancing in a dynamic energy system**.

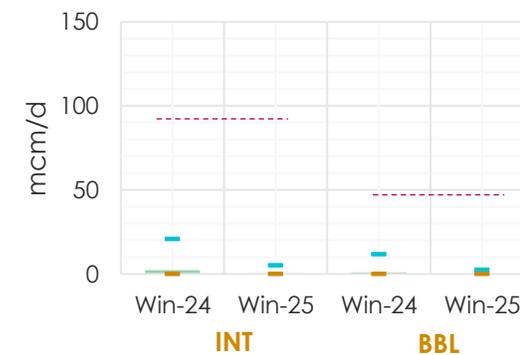


Interconnectors



INT ~1% of total GB supply
BBL ~0% of total GB supply

Minimal baseload supply in recent winters but **important source of flexibility**.

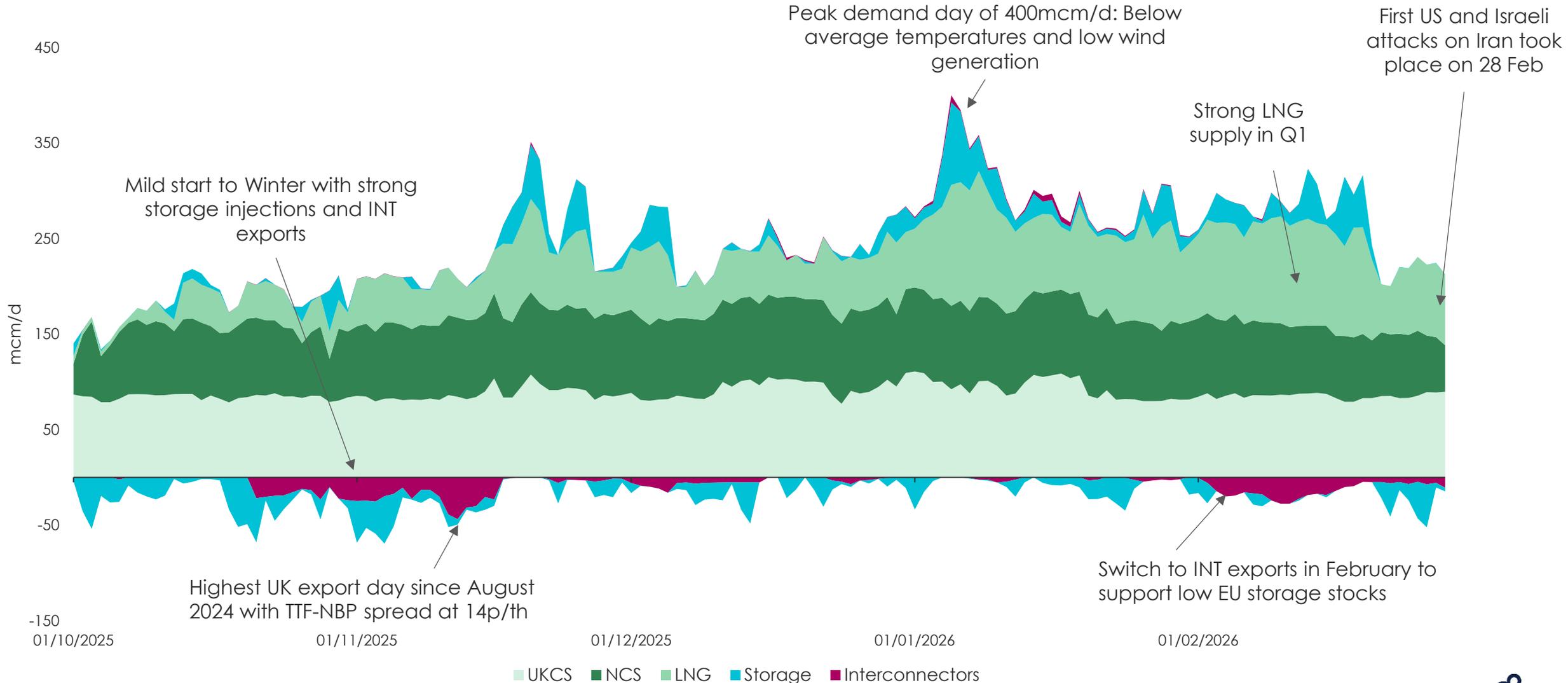


■ Average ■ Max ■ Min ■ Technical Capacity



October 2025 – February 2026 Review

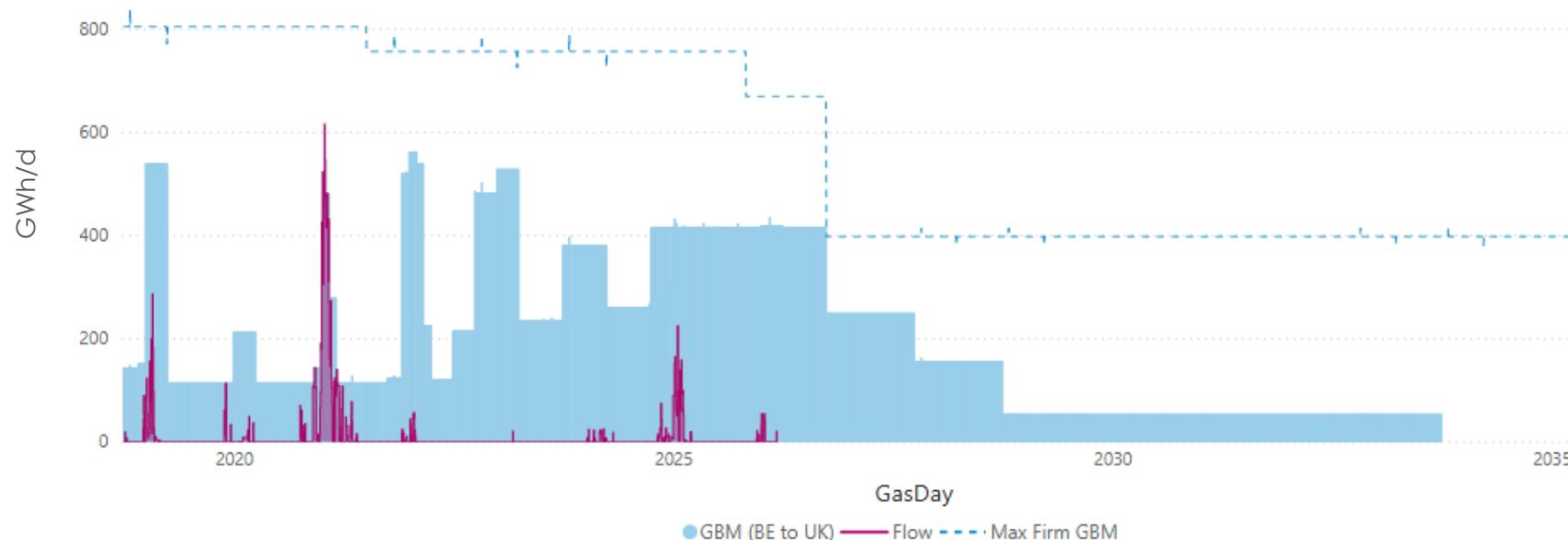
Enough flex in the system to meet demand this winter with no prolonged system outages or prolonged cold weather



Looking further ahead: Recognition from GB Government for infrastructure in a declining gas market via recent DESNZ Consultation*

- Peak demand is expected to remain high to 2030-35 despite a decline in UK gas demand (see NESO Gas Supply Security Assessment 2025)
- There is a need for a clear vision and timeline for the GB gas market in the Energy Transition as well as an opportunity to address key policy asks i.e. high GB Entry tariffs, more flexibility & less prescription in business rules.
- INT itself is facing increasing costs, an ageing asset base and a reduction in forward booked capacity.

INT Utilisation and Booked Capacity in the GB Import Direction,





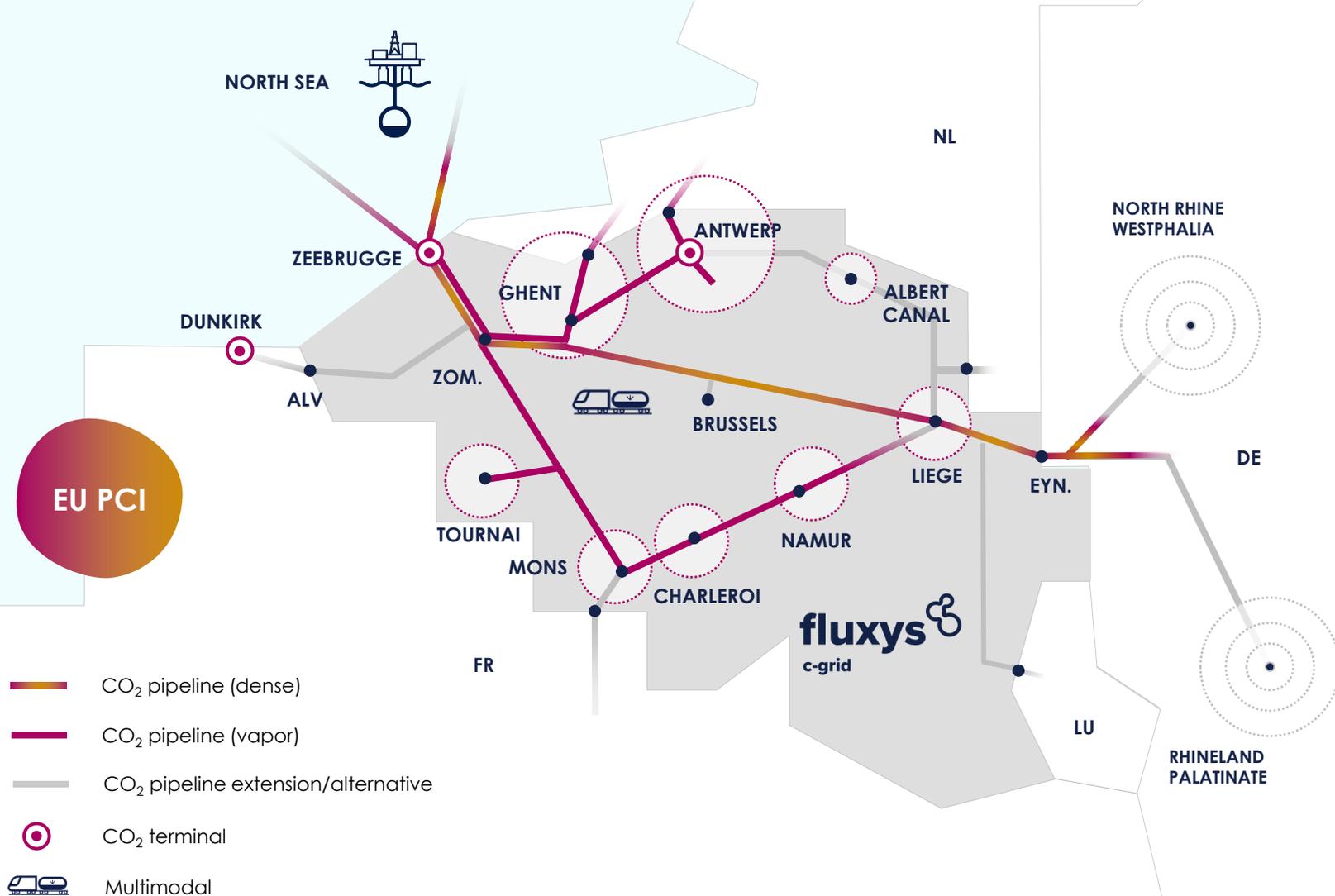
CarbonConnect



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Zeebrugge well positioned to act as gateway for NW-EU emissions

Multiple alternatives from Zeebrugge: UK and NO



-  CO₂ pipeline (dense)
-  CO₂ pipeline (vapor)
-  CO₂ pipeline extension/alternative
-  CO₂ terminal
-  Multimodal

fluxys
c-grid

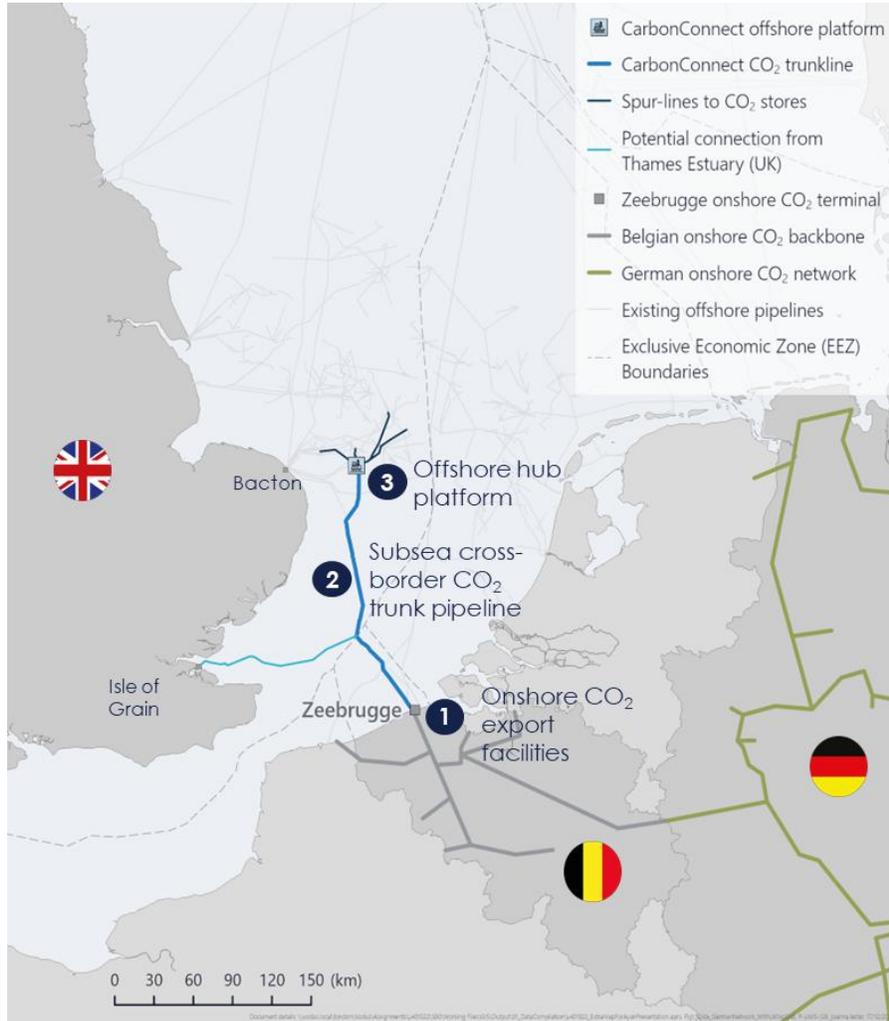
**nominated as
Carbon Network
Operator**

 Co-funded by
the European Union



CarbonConnect – connecting EU emissions to CO₂ stores in the UK

Project under development by Interconnector and Fluxys, and working together with NSTA licensed storage developers in the Southern North Sea



-  **Economically attractive CO₂ storage solution for EU and UK Transport & Storage infrastructure users**
-  **Enhances optionality, connectivity and redundancy**
-  **Supporting the EU/UK relationship + Growth strategy based on real economic opportunity**



Interconnector @ The WEF

Q&A



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<https://www.fluxys.com/en/about-us/interconnector-uk>

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