

# The Mission of the Westminster Energy Forum to COP26 & Beyond is:

## To Foresee and Evaluate the Risks and Opportunities within a Range of UK Energy and Climate Transition Pathways

Since 2004 WEF has delivered a fully independent, leading **Knowledge Exchange Programme** for a specific network of senior stakeholders who together are responsible for the design and delivery of the UK's energy, climate and sustainability strategies. WEF provides **unique insight and value** by actively addressing the UK's strategic challenges in an integrated way, built around **two integrated workstreams** that provide **important continuity** for over 150 organisations.

Working closely with **Government, Regulators** and various **NDPBs**, the WEF constituency convenes regularly throughout the political year **by invitation, online and in person.**

**Discussions take place** under the **Chatham House Rule**, with the full value chain represented in **unique, pathfinding webinars and seminars** that are supported further by centrally produced **Outreach film briefings.**

WEF has an **established reputation** and provides a 'safe space' for meaningful debate that **cuts across typical silos.** The WEF remains **independent**, and is both **policy and technology agnostic.** It does not undertake lobbying but works in the strategic national interest via close liaison with HMG to maintain a long term focus on **5 Strategic Themes.**

WORKSTREAM 1  
SECTOR-SPECIFIC ASSESSMENTS  
& INDUSTRIAL CHALLENGES



WORKSTREAM 2  
UK CLIMATE CHANGE STRATEGY &  
CROSS SECTOR CLEAN GROWTH

# The Value of the WEF: Core Objectives & Deliverables

## > OBJECTIVES:

**Monitor** and assess the UK's own strategic energy and sustainability requirements in the context of global energy market forces, geopolitics and environmental trends.

**Analyse** the risks to the delivery of various governmental and industrial pathways that are designed to support the UK's decarbonisation, clean growth and energy security agendas.

**Encourage** stakeholders in the value chain responsible for the strategic resilience of UK industry and society to work collaboratively towards national energy and climate targets.

## > DELIVERABLES:

**A unique integrated programme** of invite-only debates that link directly to Government strategy and that are designed to support the UK's Climate and Energy Transition and to enhance knowledge exchange among expert practitioners.

**Actionable intelligence** for participants in the WEF Programme generated within a confidential environment.

**Continuity** for participating organisations via an active, established senior practitioner network, and informal advisory support for members of the WEF network provided throughout the year bolstered by Outreach briefings.

## > OPERATIONAL:

**WEF's operational support** comes from via 75+ **annual industry subscriptions** that enable the WEF to convene the **right expert constituency** from across the political, industrial, financial and NGO domains, thereby forming the WEF's **cross-silo constituency**. Organisationally the WEF is set up to run as a microbusiness to administer the programme, via a small secretariat under the Directorship of Chris Lambert, with all **webinars and seminars** kindly hosted by various WEF members, and the **Outreach film briefings** produced centrally by the WEF. We allow **access to WEF to be used transferrably** within participating organisations, and we aim to maintain WEF subs well below commercial rates to cover our operational costs.

# WEF Programme Delivery Sept 2020 through to COP2

10 High Level  
Webinars  
by Invitation for 250pp+

Outreach Film  
Series  
Quarterly Briefings

Seminars  
Resume  
with Livestream Option

# Energy Sector-specific Assessments & Strategic Reviews

## UK Power & Networks

Strategy and Innovation in the Context of Net Zero Goals

6 Nov

## UK Upstream & Gas

An Integrated Strategy for the UKCS through to 2050

9 Dec

## Nuclear Sector

The Materiality of Nuclear for Global Net Zero & COP26

10 Feb

## Renewables Sector

Accelerating development in UK Power, Heat & Transport

25 May

# Climate Risk, Resilience & Corporate Strategy Briefings

## Climate Risk & Corporate Strategy

Challenges for Resilience, Adaptation and Investment

8 Oct

27 Jan

## Climate Change & Grand Strategy

Political & Economic Status & Strategies in the COP26 Year

## Climate Change Risk Assessments

Higher RCP scenarios and uncertainty for decisions

20 Apr

14 Jul

## UK Climate Policy & Net Zero Review

The context and legacy of COP26 for UK ambitions

# Corporate Supporters of the WEF



# Close Liaison with Government & Regulators / NDPBs, incl:



Department for  
Business, Energy  
& Industrial Strategy



Department  
for Environment  
Food & Rural Affairs



Foreign, Commonwealth  
& Development Office



Ministry  
of Defence



Department for  
International Trade

**ofgem**

Making a positive difference  
for energy consumers



Committee on  
Climate Change



Oil & Gas  
Authority



BANK OF ENGLAND



Office for  
Nuclear Regulation



Environment  
Agency



FINANCIAL  
CONDUCT  
AUTHORITY

# 5 Strategic Themes underpin the WEF's long term Programme

## 1. The Scientific Contexts of Climate Change

Understanding the dynamics and emerging impacts of climate change globally and in the UK; the implications of key environmental indicators for how governments may choose spend the remaining global and UK carbon budgets; early warning of potentially major disruptive events; determining how and when scientific uncertainties may be overcome.

## 2. The Geopolitics of Climate Change and the Dynamics of International Energy Transitions

The geopolitical implications of climate change for UK innovation, trade and security; the implications of energy and climate (geo)politics for decisions regarding national energy transitions; the government-consumer relationship regarding national 'value at risk' from climate change; society's risk appetite versus the cost of various interventions over time.

## 3. The Delivery of UK Energy and Climate Policy, Regulation & Finance

Evaluating the 'whole system' approach to decarbonisation of the energy sector and related industries; linking carbon budgets to UK Clean Growth & Industrial Strategy and what this means in practice; the changing nature of strategic climate risk and its implications for business in key energy sub-sectors; the role of Green Finance and carbon disclosure.

## 4. Innovation & Technology to Enable the Transition to a Sustainable Energy Economy

The development and deployment of new technology pathways within, and across sectors, to enable decarbonisation; implications for sectors and their supply chains; considering the threats and opportunities associated with a more digitalised, interconnected & data-driven system with cyber as a critical enabler & an Achilles heel of energy transitions.

## 5. Corporate Strategy and 'Licence to Operate' in the Context of Climate Change

Evaluating what an organisation's 'licence to operate' means in the context of social and investor expectations, and the political requirements of prosperity, decarbonisation and security; accountability via carbon and other environmental impact reduction indicators; optimising social and economic productivity via integrated sustainability strategies.



# Review of Climate Risk & Corporate Strategy: Challenges for Resilience & Adaptation

**October 8th 2020 a.m. - Invite-only Webinar held under the Chatham House Rule**

## **COP26: priorities in the year ahead from the CCC's perspective**

Baroness Brown, Chair, Adaptation Committee, **Committee on Climate Change**

## **Critical signals from climate science to inform the year to COP26**

Prof. Martin Siegert, Co-Director, **Grantham Institute – Climate Change and the Environment**, Imperial College London

## **Understanding trends in sustainability risk and its significance to ESG and strategy**

Doug Johnston, UK&I Climate Change and Sustainability Practice Lead, **Ernst & Young**

John Scott, Head of Sustainability Risk, **Zurich Insurance Group**

## **Sustainable Finance – how climate change impacts credit profiles**

Andrew Steel, Global Head of Sustainable Finance, **Fitch Ratings**

## **Economic tipping points of the clean energy transition: potential timelines ahead**

Kingsmill Bond, New Energy Strategist, **Carbon Tracker Initiative**

## **Insurance implications of climate impacts: 'value at risk' trends and responses**

Dr Bronwyn Claire, Snr Programme Manager, ClimateWise, **Cambridge Institute for Sustainable Leadership**

## **Reviewing the UK's support, and global ambitions, for Clean Energy Deployment**

Kate Hughes, Director, International Climate and Energy, **BEIS**

[www.westminsterenergy.org](http://www.westminsterenergy.org)



WESTMINSTER  
ENERGY FORUM