The Mission of the Westminster Energy Forum to COP26 & Beyond is:

To Foresee and Evaluate the Risks and Opportunities within a Range of UK Energy and Climate Transition Pathways

Since 2004 WEF has delivered a fully independent, leading Knowledge Exchange Programme for a specific network of senior stakeholders who together are responsible for the design and delivery of the UK’s energy, climate and sustainability strategies. WEF provides unique insight and value by actively addressing the UK’s strategic challenges in an integrated way, built around two integrated workstreams that provide important continuity for over 150 organisations.

Working closely with Government, Regulators and various NDPBs, the WEF constituency convenes regularly throughout the political year by invitation, online and in person.

Discussions take place under the Chatham House Rule, with the full value chain represented in unique, pathfinding webinars and seminars that are supported further by centrally produced Outreach film briefings.

WEF has an established reputation and provides a ‘safe space’ for meaningful debate that cuts across typical silos. The WEF remains independent, and is both policy and technology agnostic. It does not undertake lobbying but works in the strategic national interest via close liaison with HMG to maintain a long term focus on 5 Strategic Themes.

WORKSTREAM 1
SECTOR-SPECIFIC ASSESSMENTS & INDUSTRIAL CHALLENGES

WORKSTREAM 2
UK CLIMATE CHANGE STRATEGY & CROSS SECTOR CLEAN GROWTH
# The Value of the WEF: Core Objectives & Deliverables

## OBJECTIVES:

Monitor and assess the UK’s own strategic energy and sustainability requirements in the context of global energy market forces, geopolitics and environmental trends.

Analyse the risks to the delivery of various governmental and industrial pathways that are designed to support the UK's decarbonisation, clean growth and energy security agendas.

Encourage stakeholders in the value chain responsible for the strategic resilience of UK industry and society to work collaboratively towards national energy and climate targets.

## DELIVERABLES:

A unique integrated programme of invite-only debates that link directly to Government strategy and that are designed to support the UK’s Climate and Energy Transition and to enhance knowledge exchange among expert practitioners.

Actionable intelligence for participants in the WEF Programme generated within a confidential environment.

Continuity for participating organisations via an active, established senior practitioner network, and informal advisory support for members of the WEF network provided throughout the year bolstered by Outreach briefings.

## OPERATIONAL:

WEF’s operational support comes from via 75+ annual industry subscriptions that enable the WEF to convene the right expert constituency from across the political, industrial, financial and NGO domains, thereby forming the WEF’s cross-silo constituency. Organisationally the WEF is set up to run as a microbusiness to administer the programme, via a small secretariat under the Directorship of Chris Lambert, with all webinars and seminars kindly hosted by various WEF members, and the Outreach film briefings produced centrally by the WEF. We allow access to WEF to be used transferrably within participating organisations, and we aim to maintain WEF subs well below commercial rates to cover our operational costs.
Energy Sector-specific Assessments & Strategic Reviews

**UK Power & Networks**
Strategy and Innovation in the Context of Net Zero Goals
- 6 Nov

**UK Upstream & Gas**
An Integrated Strategy for the UKCS through to 2050
- 9 Dec

**Nuclear Sector**
The Materiality of Nuclear for Global Net Zero & COP26
- 10 Feb

**Renewables Sector**
Accelerating development in UK Power, Heat & Transport
- 25 May
Climate Risk, Resilience & Corporate Strategy Briefings

- **Climate Risk & Corporate Strategy**
  Challenges for Resilience, Adaptation and Investment
  - 8 Oct

- **Climate Change Risk Assessments**
  Higher RCP scenarios and uncertainty for decisions
  - 20 Apr

- **Climate Change & Grand Strategy**
  Political & Economic Status & Strategies in the COP26 Year
  - 27 Jan

- **UK Climate Policy & Net Zero Review**
  The context and legacy of COP26 for UK ambitions
  - 14 Jul
Corporate Supporters of the WEF
Close Liaison with Government & Regulators / NDPBs, incl:

- Department for Business, Energy & Industrial Strategy
- Department for Environment, Food & Rural Affairs
- Foreign, Commonwealth & Development Office
- Ministry of Defence
- Department for International Trade
- Ofgem
- Committee on Climate Change
- Oil & Gas Authority
- Bank of England
- Office for Nuclear Regulation
- Environment Agency
- Financial Conduct Authority
1. The Scientific Contexts of Climate Change
Understanding the dynamics and emerging impacts of climate change globally and in the UK; the implications of key environmental indicators for how governments may choose to spend the remaining global and UK carbon budgets; early warning of potentially major disruptive events; determining how and when scientific uncertainties may be overcome.

2. The Geopolitics of Climate Change and the Dynamics of International Energy Transitions
The geopolitical implications of climate change for UK innovation, trade and security; the implications of energy and climate (geo)politics for decisions regarding national energy transitions; the government-consumer relationship regarding national ‘value at risk’ from climate change; society’s risk appetite versus the cost of various interventions over time.

3. The Delivery of UK Energy and Climate Policy, Regulation & Finance
Evaluating the ‘whole system’ approach to decarbonisation of the energy sector and related industries; linking carbon budgets to UK Clean Growth & Industrial Strategy and what this means in practice; the changing nature of strategic climate risk and its implications for business in key energy sub-sectors; the role of Green Finance and carbon disclosure.

4. Innovation & Technology to Enable the Transition to a Sustainable Energy Economy
The development and deployment of new technology pathways within, and across sectors, to enable decarbonisation; implications for sectors and their supply chains; considering the threats and opportunities associated with a more digitalised, interconnected & data-driven system with cyber as a critical enabler & an Achilles heel of energy transitions.

5. Corporate Strategy and ‘Licence to Operate’ in the Context of Climate Change
Evaluating what an organisation’s ‘licence to operate’ means in the context of social and investor expectations, and the political requirements of prosperity, decarbonisation and security; accountability via carbon and other environmental impact reduction indicators; optimising social and economic productivity via integrated sustainability strategies.

5 Strategic Themes underpin the WEF’s long term Programme
Review of Climate Risk & Corporate Strategy: Challenges for Resilience & Adaptation

October 8th 2020 a.m. - Invite-only Webinar held under the Chatham House Rule

COP26: priorities in the year ahead from the CCC’s perspective
Baroness Brown, Chair, Adaptation Committee, Committee on Climate Change

Critical signals from climate science to inform the year to COP26
Prof. Martin Siegert, Co-Director, Grantham Institute – Climate Change and the Environment, Imperial College London

Understanding trends in sustainability risk and its significance to ESG and strategy
Doug Johnston, UK&I Climate Change and Sustainability Practice Lead, Ernst & Young
John Scott, Head of Sustainability Risk, Zurich Insurance Group

Sustainable Finance – how climate change impacts credit profiles
Andrew Steel, Global Head of Sustainable Finance, Fitch Ratings

Economic tipping points of the clean energy transition: potential timelines ahead
Kingsmill Bond, New Energy Strategist, Carbon Tracker Initiative

Insurance implications of climate impacts: ‘value at risk’ trends and responses
Dr Bronwyn Claire, Snr Programme Manager, ClimateWise, Cambridge Institute for Sustainable Leadership

Reviewing the UK’s support, and global ambitions, for Clean Energy Deployment
Kate Hughes, Director, International Climate and Energy, BEIS